

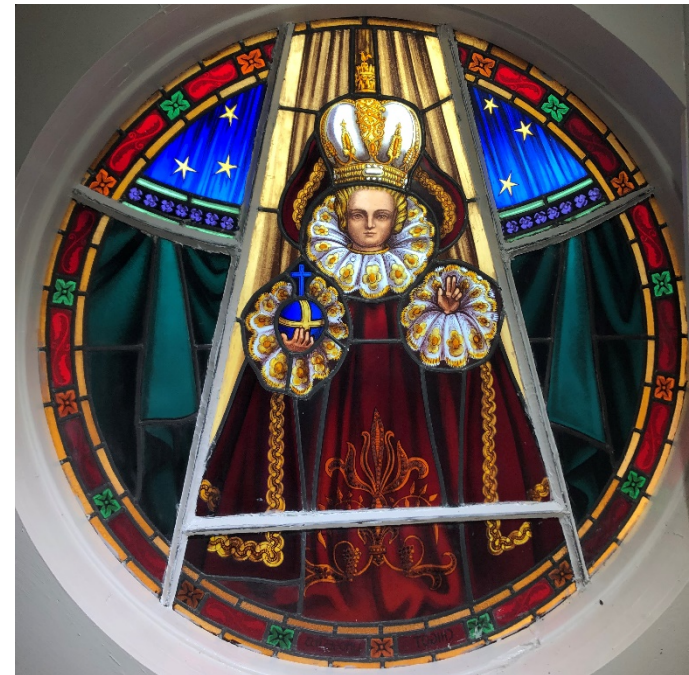


A GUIDE TO LEGACY GIFTS

Lumen Christi means “Light of Christ” which is the light in all things, which gives life to all things. This power is an influence for good in the lives of all people, and members of the Lumen Christi Legacy Society share in this purpose.

Membership in the Shrine of the Infant Jesus of Prague Catholic Church Lumen Christi Legacy Society Chapter is automatic for any parishioner who designates the parish in their Will. We are honored to acknowledge these special benefactors. However, the amount of your intended legacy gift is never publicly disclosed. This is a commitment known only to you, your family, and the parish administration.

If you have already included our parish in your Will, we invite you to be a member of our Lumen Christi Legacy Society. To learn more about leaving a legacy gift to the Shrine of the Infant Jesus of Prague Catholic Church, please call the parish office: (757) 569-9600.



Shrine of the Infant Jesus of Prague Catholic Church
417 North County Drive
Wakefield, VA 23888
Parish Office: (757) 569-9600
<https://stjudefranklin.org>

Shrine of the Infant Jesus of Prague
Catholic Church
417 North County Drive
Wakefield, VA 23888

HISTORY

The Shrine of the Infant Jesus of Prague has an incredible story behind how it came to be. One man, Larry J. Monahan, had a vision and dream of building a church from the time he bought the Virginia Diner in 1942. Over the next eight years, Mr. Monahan discovered that there would be many circumstances that would delay progress on making his dream a reality, but he never lost faith in his idea. Steadfastly pursuing his dream, Mr. Monahan, with his business partner (and brother-in-law), Charles W. Smith, procured the land located directly across U.S. 460 from the Virginia Diner after receiving a Christmas present (a statue of the Shrine of the Infant Jesus of Prague) from his wife, Ginnie, in 1950. The Christmas gift from his wife was the inspiration he needed to re-ignite his passion to build the church he had dreamed of for so long. Despite many challenges, Mr. Monahan was finally able to bring his vision to fruition on October 19, 1952, when ground was broken. During the dedication day in October 1953, Mr. Monahan stated that credit was due to the thousands of people who contributed in countless ways during the planning and construction of the church. He went on further to say that he did not want credit for what they did and what he could not have accomplished without their generous and selfless contributions.

PLANNING AHEAD

With any type of legacy gift, the key is planning ahead. You may need to enlist the help of an attorney to draw up a valid Will or Trust. However, there are a few things you should do before the first visit that will help reduce time and expense.

- Make a list of your property. This includes real estate, life insurance, securities, works of art, etc.
- Note how you would like these items allocated. Do you have any specific wishes for the property?
- List the people you would like to remember along with their ages, addresses and relationships to you.
- List the full legal names and addresses of the bequests you would like to make.
- List your executor and alternate executor in case the executor is unable to serve. It can be a family member, friend or a trust company.
- Gather together your recent income tax records, social security number, company pension and profit-sharing information, bank and brokerage statements, deeds for real estate, and life insurance policies to take with you to the attorney's office.

LEGACY GIFT OPTIONS

Charitable Remainder Trust

A Charitable Remainder Trust provides you or someone else with the income interest, and the Shrine of the Infant Jesus of Prague Catholic Church with the remainder interest. The value of the remainder interest is tax deductible when the property is transferred to the trust.

Charitable Lead Trust

A Charitable Lead Trust is the opposite of the Charitable Remainder Trust. With a Lead Trust, the church would receive the payment from the trust for a predetermined number of years after which the trust would dissolve, and the remainder pass back to you or a family member. This type of trust may remove assets from your estate while allowing them to pass to a family member either tax-free or at a reduced tax rate while providing income to the church.

LEGACY GIVING CASE STATEMENT Shrine of the Infant Jesus of Prague Catholic Church

To continue to embody the spirit that led to the creation of the parish and to meet current and long-term maintenance requirements for the Shrine of the Infant Jesus of Prague Catholic Church, the parish seeks to establish an endowment to ensure the financial security of our parish.

Reduce deferred maintenance on our parish buildings

Our parish building is our home, the place we gather for Mass. The cost of maintaining our home that was built in 1953 is considerable. We have a small Investment Fund that has not grown by any significant amount in several years and was used to fund major maintenance projects over the past several years, including painting the interior and exterior of the church, a new roof, a parking lot, removal of trees and shrubbery that was overwhelming our church, new HVAC, installation of a sump pump in the former boiler room, installation of foundation drains and downspout drains and rainfall flood management. Any future emergency repairs will put a substantial strain on our investment account and without a continuing infusion of funds, it will cease to be a source of repair funds. We plan to identify long term, continuing maintenance projects such as restoration of the original pipe organ, replacement of kneelers, electrical system upgrades, roof replacement, repaving of the driveway, or other renovations using funds from the Investment Account which will allow us to use our stewardship income for monthly obligations.

To carry out our mission, we are establishing a Parish Chapter of the Lumen Christi Legacy Society to encourage legacy giving by our parishioners for the long-term financial future of the parish. We also wish to be the source of end of life resources for our Parishioners who are keeping with the Catholic faith and Catholic teachings.

LEGACY GIFT OPTIONS

Increasingly, more parishioners and friends are remembering the Shrine of the Infant Jesus of Prague Catholic Church in a personal and enduring way by naming the parish as a beneficiary in their Will or Trust.

A legacy gift allows you to make a more substantial contribution than might otherwise be possible, while at the same time permitting the most flexible use of available resources during your lifetime. The following are some ways to include the Shrine of the Infant Jesus of Prague Catholic Church in your estate plan.

Bequests

The most flexible and easiest form of a legacy gift is a bequest that includes provisions for the Shrine of the Infant Jesus of Prague Catholic Church in your Will or Trust.

Retirement Plans

Donors may also wish to name the Shrine of the Infant Jesus of Prague Catholic Church as the designated beneficiary of retirement plans, such as IRAs, 401(K) plans, and 403 (b) plans. These beneficiary designations do not require a Will or Trust, and many retirement plans allow the designation of multiple beneficiaries by the use of a beneficiary form provided by the administrator of the plan.

Life Insurance

As with retirement plans, donors can name the Shrine of the Infant Jesus of Prague Catholic Church as a beneficiary of their life insurance policy. Donors can also donate cash value life insurance policy to the Shrine of the Infant Jesus of Prague Catholic Church while alive.

LEGACY GIFT OPTIONS

Appreciated Stock and Appreciated Assets

Naming the Shrine of the Infant Jesus of Prague Catholic Church as the beneficiary of stock, bonds, or mutual funds may be easily transferred to the Shrine of the Infant Jesus of Prague Catholic Church and reduce tax implications for your estate. You would simply contact your brokerage firm to complete a Transfer of Death Form (TOD).

Gifts of Real Estate

The Shrine of the Infant Jesus of Prague Catholic Church can be named as the beneficiary of and to receive the net proceeds of the sale of property in your estate.

Charitable Gift Annuity

This is a contract between you and the Catholic Community Foundation. In this, you irrevocably give cash or property to the church with the agreement that the church will pay you income for life and by naming the Shrine of the Infant Jesus of Prague Catholic Church as the beneficiary, the parish receives any remainder at your passing. The charitable gift annuity can be immediate for those 65 and older and deferred for individuals 55-64. This annuity can be used by a single person or couple.

Donor Named Endowment Fund

An Endowment Fund gives you the opportunity to support the Parish in perpetuity. Your endowment fund can be unrestricted to support the Parish's greatest area of need or you can restrict the fund to support a specific ministry.